

## Borrowing Loan Limits

**Annual loan limits are determined by class standing (freshman, sophomore, etc.) and dependency status**

Below are federal limits that indicate how much a student may borrow during one academic year based on the student grade level. The annual loan amounts are as follows:

<b>Loan Borrowing Limits (Fall &amp; Spring)</b>			
<b>Dependent</b>	<b>Maximum Subsidized</b>	<b>Additional Unsubsidized</b>	<b>Combined Sub &amp; Unsub</b>
Freshmen	\$3,500	\$2,000	\$5,500
Sophomore	\$4,500	\$2,000	\$6,500
Junior/Senior	\$5,500	\$2,000	\$7,500
<b>Independent</b>	<b>Maximum Subsidized</b>	<b>Additional Unsubsidized</b>	<b>Combined Sub &amp; Unsub</b>
Freshmen	\$3,500	\$6,000	\$9,500
Sophomore	\$4,500	\$6,000	\$10,500
Junior/Senior	\$5,500	\$7,000	\$12,500
Graduate	N/A	\$20,500	\$20,500

The maximum total loan limits you may receive throughout your academic career is known as the aggregate loan limit. A student who exceeds the aggregate loan limit is ineligible to receive any Title IV funding.

<b>TOTAL AGGREGATE LIMITS</b>			
	<b>Maximum Subsidized</b>	<b>Additional Unsubsidized</b>	<b>Combined Subsidized &amp; Unsubsidized</b>
<b>Dependent Undergraduate</b>	\$23,000	\$8,000	\$31,000
<b>Independent Undergraduate</b>	\$23,000	\$34,500	\$57,500
<b>Graduate</b> (includes undergraduate amount)	\$65,500	\$73,000	\$138,500

## Loan Interest Rates and Fees

Loan Type	Interest Rate Effective Date (07/01/2017-07/01/2018)	Loan Fees First Disbursement Date (On or after 10/1/16 and before 10/1/17)	Loan Fees First Disbursement Date (On or after 10/1/17 and before 10/1/18)
<b>Undergraduate Direct Loans</b> (Subsidized & Unsubsidized)	4.45 %	1.069 %	1.066 %
<b>Direct Parent PLUS Loan</b> (Undergraduate Dependent Students)	7.0 %	4.276 %	4.264 %
<b>Graduate Direct</b> (Unsubsidized Loan)	6.0 %	1.069 %	1.066 %
<b>Direct Graduate PLUS Loan</b>	7.0 %	4.276 %	4.264 %

### ***Federal Direct Stafford Loans: Medical Student Annual and Aggregate Loan Limits***

Effective for all periods of enrollment beginning after 7/1/2012 - Graduate and Professional Students Stafford Loan eligibility will be limited to Unsubsidized Stafford Loans only.

Academic Year	Annual Limit	
Medical Cohort 1 (10 month program)	<b>\$ 42,722</b>	Beginning with 2012-2013 - all Graduate Stafford loans will be Unsubsidized
Medical Cohort 2 (9 month program)	<b>\$ 40,500</b>	Beginning with 2012-2013 - all Graduate Stafford loans will be Unsubsidized
Medical Cohort 3 (11 month program)	<b>\$ 44,944</b>	Beginning with 2012-2013 - all Graduate Stafford loans will be Unsubsidized
Medical Cohort 4 (11 month program)	<b>\$ 44,944</b>	Beginning with 2012-2013 - all Graduate Stafford loans will be Unsubsidized
<b>Aggregate Limits (Maximum total debt from Stafford Loans)</b>	<b>\$224,000</b> Total Stafford	No more than \$65,500 in Subsidized Stafford